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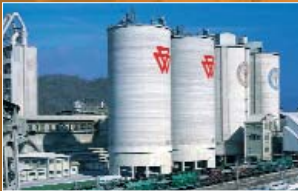
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NEW YORK PAYS TRIBUTE TO ESTHER KOPLOWITZ



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GROUP



The Spain-U.S. Chamber of Commerce names Esther Koplowitz Business Leader of the Year

Esther Koplowitz was named Business Leader of the Year by the Spain-U.S. Chamber of Commerce. The FCC Chairman, Marcelino Oreja, collected the award on behalf of Esther Koplowitz at the Gala Dinner held at New York's Waldorf Astoria Hotel.

The Spain-U.S. Chamber of Commerce paid tribute to Esther Koplowitz, FCC's largest shareholder, by naming her Business Leader of the Year. The award was presented at a Gala Dinner at New York's Waldorf Astoria hotel attended by over 700 guests, including leading figures in politics, banking, business and the arts from the U.S. and Spain.

Collecting the award on behalf of Esther Koplowitz, Mr. Marcelino Oreja, Chairman of FCC, highlighted her two primary interests: business and service to the community through the Foundation that bears her name, and which focuses on helping the needy and supporting advanced medical research. Marcelino Oreja emphasised that the foundation is funded entirely by Esther Koplowitz.

Esther Koplowitz is the first woman ever to be granted this prestigious prize

Marcelino Oreja added that she does all this in a discreet manner, quoting the writer Ernest Hemingway who believed that discretion was the secret for wisdom, power, and knowledge.

FCC's chairman also mentioned that Spain had been one of the European countries that had the fastest and most balanced growth, adding that "Democracy, European Union membership, our friendship with the U.S., and the leadership shown by H.M. King Juan Carlos, had been key factors for our progress".

Rafael Montes, Chief Executive of FCC, said that thanks to his long and close relationship with the family, he could speak of Esther Koplowitz "based on a deep understanding and great affection and admiration".

He noted that, after her family, Esther Koplowitz puts her business first because 'behind her business are her employees, whose jobs she defends with passion'. Montes added that FCC has over 95,000 employees and that for Esther Koplowitz,



The Spain-U.S. Chamber of Commerce, Inc.

2007 Annual Gala Dinner

to honor

Esther Koplowitz

Primary Shareholder

Fomento de Construcciones y Contratas, S.A. (FCC)

The Spain-U.S. Chamber of Commerce paid tribute to Esther Koplowitz by naming her Business Leader of the Year.



Marcelino Oreja, FCC's Chairman, received the award on behalf of Esther Koplowitz. On the right, Mario Díaz Cruz, Chairman of the Spanish Chamber of Commerce in New York.

they and their families were of primary concern. 'Whenever we have undertaken a merger or acquisition', he added, 'the first instruction from Esther Koplowitz is always the same: make sure that the transaction is not harmful to the workers.'

He also highlighted the work carried out by her foundation in which she does not merely contribute monetarily but also "with enormous care for each of the projects undertaken, which she supervises personally and looks after each minute detail and, when the projects

are underway, takes care that they run smoothly and effectively". On FCC, Montes said that thanks to the 2005-2008 Strategic Plan, the company had doubled turnover and gross operating profit in three years, "without jeopardising our enviable financials, with very small debt, lowest that its Spanish peers".

Many N.Y. City Hall representatives attended the event

The Gala was attended by numerous representatives of New York City, including Deputy Mayor Daniel Doctoroff who had words of praise for Cemusa, the FCC subsidiary that won a tender for the city's urban furniture.

After briefly analysing FCC's most recent business achievements, particularly in the U.S., he finished his speech mentioning that "the company is a project in which Esther Koplowitz and thousands of professionals had focused their enthusiasm, life experiences, and spirit".



CEMUSA's contract in New York

Over 20 years, CEMUSA will pay the city one billion dollars and will install 3,300 new bus stop shelters, 330 newsstands and 20 automatic toilets at no charge. In exchange, FCC will charge for advertising on the urban furniture. All the furniture was designed by the prestigious architecture firm Nicholas Grimshaw, also responsible for designing the Fulton Street Transit Center.

The leading companies in the sector, TV channels, and telephone companies bid in this very competitive tender. The decision was taken after a 10-month evaluation process in which the Transportation, Planning, Consumer Affairs, Parks and Leisure, Design and Construction Departments, as well as the City's Economic Development Corporation participated.

The contract went into force in June 2006. By December, Cemusa had started to install its city furniture. At the beginning of October, the company had installed 800 bus shelters and 16 newsstands within the timetable agreed with local authorities.

The specialised media praised the new urban furniture:

- Crains Insider's brief description:

"...advertisers are buying space on its high-tech bus shelters just as fast as it (Cemusa) can install them, ... Manufacturers in the Bronx, Brooklyn and Queens are working triple shifts to build the \$20,000 glass-and-steel shelters".

- MediaBistro, of Chicago, remarks on the new look of New York City:

"... [urban furniture] are much nicer than what we'd seen before. Solid lines that integrate the advertisement in a better way, a much cleaner overall aspect (...) re attractive than what we've seen so far. In short,.... our bus stops (Chicago) don't look near as nice".

Rafael Montes, Chief Executive Officer of FCC, mentioned in his speech that after her family, Esther Koplowitz puts business first because 'behind her business are her employees, whose jobs she defends with passion'.

FCC in the United States

FCC's presence in North America dates back to 1984 when Portland Valderrivas built a cement plant in Boston. Subsequently, this subsidiary acquired three cement factories in Maine, South Carolina, and Pennsylvania in addition to other cement assets in the eastern coast of the United States, including six distribution terminals.

The company has invested roughly 420 million dollars to make these plants more efficient, making special efforts to make these facilities more environmentally friendly and a safe work place for its employees.

The revamping project at the Maine and South Carolina factories has been completed. In Pennsylvania, specifically in Keystone, revamping of the production system is currently underway.

Cemusa, the subsidiary specialising in designing urban furniture and exploiting its advertising potential, won a city furniture project in Miami in 2002, in San Antonio (Texas) in 2003, Boston in 2004, and New York City in 2005. This last project is the largest one ever put out to tender by New York City Hall.

CONSTRUCTION



FCC to build and operate the Eix Transversal

It is the largest shadow toll highway put out to tender in Spain. FCC will have a 35-year operating concession. The entire project, including the concession, has a budget of 1.11 billion euros.

The Catalonia Regional Government has awarded CEDINSA, a company headed by FCC and Caixa Catalu a, a 35-year contract to expand and operate, under a shadow toll system, the Eix Transversal road. Of the total 1,109 million euros budget, 705.5 million will be spent on building the highway and the remaining amount relates to the maintenance contract.

Cedinsa's shareholder structure is broken down as follows: FCC (27%); Caixa Catalu a (20%); and Copisa, Comsa, and Copisa each holding a 17.6% stake.

This project is in addition to several others executed by Cedinsa, such as the Barcelona Streetcar, the Malaga underground system, and several other highways in Catalu a.

The highway will link Lleida and Girona making it unnecessary to pass through Barcelona

The transversal road involves doubling the number of lanes between Lleida, various towns along the route, and Girona. It is the largest shadow toll highway ever put out to tender in Spain, with FCC having the operations concession.

The project contemplates the conversion of the 155 km-long road linking Cervera (Lleida) and Riudellots de la Selva (Girona) into a highway. Because of the difficult terrain along the route, the project requires the construction of 52 viaducts, 14 tunnels, and 40 intersections. Work is expected to be completed in 36 months.

A public concession, the



On the left, the current Transversal Catalu a-Lleida-Girona road: Camins-Santa Coloma-Girona section, built by FCC in 1995. Above, Les Fosses Bridge, winner of the Construmat award for the best civil works in 1997.



Widening of the Eix Transversal road in Catalonia

Section 1: Cervera-Manresa. 49,9 km.

Section 2: Manresa-Vic. 46 km.

Section 3: Vic-Caldes de Malavella. 55 km.



project includes project design, construction of the new road, revamping of the existing road, and adapting the route to current legislation. Work to convert the C-25 into a dual carriageway is divided into three sections: Cervera-Manresa; Manresa-Vic; and Vic-Caldes de Malavella.

A 49.5 km stretch of road, 5.0 km of which is already dual carriageway, connects Cervera and Manresa, and includes the construction of three interchanges, one rest area and one service area.

The second section, linking Manresa and Vic and stretching over 46 km, of which 3 km are already dual carriageway, involves the construction of sixteen interchanges, one reset area and one service area.

The third section, taking up 51.2% of the

budget, will be 55 km-long, of which 1.5 is already dual carriageway. Linking Vic and Caldes de Malavella, this section has fourteen interchanges and one service area and represents the most complicated part of the project, requiring the construction of most of the viaducts and tunnels because of the difficult terrain.

The Eix Transversal de Catalunya aims to resolve three key issues: 1) improve accessibility, currently very deficient between the population centres from east to west; 2) clear traffic on the nearby roads – a road will facilitate traffic from Aragón and western regions towards towns in Girona and near the French border; and, 3) it will improve connections to inland towns since, jointly with other infrastructures, the project aims to attract activities towards the interior of Catalunya, thereby contributing to their expansion and growth.

Improvements

- Increases the infrastructure’s capacity and service levels.
- Improves security and traffic conditions.
- Clears up traffic in the metropolitan area and the corridor along the coast.
- Improves interconnection of towns along the road.
- Transforms the road into a key infrastructure in the Trans-European and Catalan road network.

Contract concepts

- Project design.
- Construction of the new road.
- Revamping of existing road, adapting it to current legislation.
- 35-year operating concession.

The Spanish Minister of Development visits the Athens Metro worksite

FCC Construcción, in a joint venture with the second largest construction company in Greece, J&P Avax, executes project for Line 2 of the Athens underground system. This project involves the construction of two stations and a 1,380-metre-long tunnel.

On 20 June, Magdalena Álvarez, Spanish Minister of Development, visited the worksite at the Aghios Antonios-Anthoupoli extension of Line 2 of the Athens underground system, being built by FCC. The project, worth an investment of 100 million euros, is expected to be completed in 999 days.

The Minister was accompanied by representatives of the Greek Ministry for the Environment, Planning, and Public Works, as well as by José Mayor, Chairman of FCC Construcción. José Mayor thanked Magdalena Álvarez for visiting the project that, he stated, “will further improve the good relations with Greek authorities”. With her visit, the minister wished to express her support for Spanish construction companies that are currently involved in projects of great technical complexity around the globe.

Awarded to FCC in 2006, the project involves the construction of two stations (Peristeri

The future extension in north-west Athens will run from Aghios Antonios to Anthoupoli

and Anthoupoli) and a 1,380-metre long tunnel. Peristeri station, 112 metres long and 24 metres below ground, will have three levels: ticket booths, turnstiles and platforms. Above ground, there will be two entrances on either side of the avenue.

Anthoupoli station, 147 metres long and 20 metres below ground, will consist of two levels: ticket booths and turnstiles on one level and platforms on the other. A 300 metre-long tunnel section will be dug using the New Austrian Method. Two ventilation shafts will be sunk and connected to the tunnel via a gallery.

Double slab track and revamping

The contract also includes the superstructure, 1,390 metres of double slab track, and refurbishment of the existing track at Aghios Antonios station, plus electrical engineering, fire detection and control systems, ventilation, elevators, escalators, ticket booths, etc.

The project was awarded by Attiko Metro, an organization that is part of the Ministry of the Environment, Planning, and Public Works, to a joint venture in which FCC Construcción and the local construction company J&P AVAX participate.



In the centre, Magdalena Álvarez, Minister of Development; left, José Mayor, Chairman of FCC Construcción, and on the right, Andreas Pachatouridis, Mayor of Peristeri. In the back, Juan Ramón Martínez Salazar, the Spanish Ambassador to Greece.



From left to right: Amadeo Ceferino García, Manager of the European Zone Executive Department of FCC Construcción; José Mayor, Chairman of FCC Construcción; Xavier Mota Sánchez, Head of Project; Avelino Acero, Transportation Manager; and Stelios Kolonis, FCC Construcción representative in Greece.



The Ministry of Development opens first stretches of Cantábrico Highway in Galicia

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The Ministry of Development opens to traffic two new stretches of the Cantábrico Highway, one between Vilalba and Regovida and the other one running from Ribadeo to Reinante, both in the province of Lugo. Spanning over 16 kilometres, the new stretches required an investment of 88.1 million euros.

First section inaugurated in Galicia

The road linking Ribadeo and Reinante was the first one opened to traffic. It is 10.06 kilometres long, with 4.3 km of branches, including the intersection at Reinante, plus 16 km of lateral roads connecting to surrounding areas. The budget for this project totalled 58 million euros.

The entire project is in the municipal area of Ribadeo (Lugo), stretching from the foot of the Los

Santos Bridge at the border with Asturias up to the border of Barreiros county. At this point, an intersection was built connecting with the CN-634 road and As Catedrais beach. The section consists of two 3.5-metre lanes each way separated by medians of different widths. Sixteen structures and various types of walls were built, including three viaducts, three overpasses, and eleven underpasses. Three interchanges were also built: Ribadeo Centre, Ribadeo West, and Reinante.

In addition to the above, the project also included signalling, lighting, markings, SOS posts, enclosures, refurbishment of affected services, and environmental measures such as planting of trees, replanting of affected surfaces, planting of suitable plants adapted to the climate, and animal crossings.

Vilalba-Rogovide stretch

The other stretch, Vilalba-Regovide, is 5.8 km long and was worth an investment of 30.1 million.

It consists of an 11 metre-wide trunk-type section per carriageway, divided into two 3.5-metre wide lanes, with 2.5 metre-wide external shoulders and 1.5-metre wide interior shoulders. Each carriageway is separated by a six-metre wide median.

Two intersections were built along the way: Vilalba West connecting with Vilalba through the CP-6513 road; and the second intersection, Vilalba North at the end of the stretch that links the Cantábrico Highway with the LU-861 through the N-634.

This section also includes 16 structures, a

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561-metre long viaduct over the Trimaz River, which required special measures since it affects Sites of Community Interest (SCIs); seven overpasses and eight underpasses connecting to existing roads thereby facilitating transversal crossing.

Environmental measures

The corrective measures to mitigate the impact on the environment produced by these two road sections include an animal crossing, landscaping work to integrate the project to its surroundings by covering banks and affected areas with plants, trees, and various species adapted to the climate and edaphologic conditions in this area.

Road stretch in Asturias

FCC also built the A-8 arterial road of the Cantábrico Highway between Otur and Qurúas in Valdés County in Asturias. The project was worth an investment of 43.3 million euros.

The project involved doubling the carriageways of current Luarca road (N-632) over an 8.9 km long stretch with an intersection in the middle of the road connecting to Barcia.

This section includes two singular structures,

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the 470 metre-long Canero Viaduct and the 540 metre-long San Timoteo Viaduct. Both of these structures enlarged the previously existing ones and consist of post-tensioned steel and concrete slabs.

Previously 12.6 metres wide, the width of these structures was increased to 22.6 metres. In addition, the 84 metre-wide Zurraco Viaduct was built, which runs parallel to the current structure at the Luarca Road, with a two-way overpass, and four more additional underpasses.



First stone laid at the A-7 road between La Pobla and Vilanova in Castellón

FCC builds a section of the La Plana Highway linking La Pobla Tornesa and the intersection with the CV-151 road to Benlloch.

Below, at the centre, José Ramón García Antón, Secretary of Infrastructure and Transport of the Valencia Regional Government, at the official event.

José Ramón García Antón, Councillor of the Valencia Regional Government, laid the first stone of the 11.6-km stretch of the road that will link La Pobla Tornesa and Vilanova d'Alcolea in the province of Castellón. The project is worth an investment of 45.4 million euros.

The road consists of two six-metre wide

carriageways separated by a 12-metre wide median, with 2.5-metre wide external and 1.5-metre wide internal shoulders and 0.75-metre wide lateral borders.

Five interchanges will be built to connect with nearby towns and roads. In addition, 13 km of paths and service roads will be revamped.

Traffic is expected to reach daily between 10,000 and 12,000 vehicles by 2010, 10% of which relates to heavy traffic.

The project is worth an investment of 45.4 million euros



To protect against noise pollution, 600 metres of screens will be placed in addition to 480 wood screens to protect bird crossings. The existing farm paths will be rebuilt as well as service roads, and a bike path will be built along the entire route.

In building this road section, special care was taken to implement measures to protect the environment. These measures included the installation of 22,500-metres of enclosure fences and 168,000-m² of hydro-seeding to cover the banks along the road. Landscaping measures included the planting of 34,000 shrubs and 13,350 trees.

Project-related improvements

- Improves connection with the interior of the province.
- Improves road connection to the airport.
- Improves traffic conditions of the coastal corridor.



Inauguration of the Carlos Casares Park in La Coruña

Francisco Javier Losada, the Mayor of La Coruña, inaugurated the Ronda de Monte Alto urban development in La Coruña. The 56,000 m² urban development is in the Monte Alto neighbourhood, south of the former penitentiary, and has been named the Carlos Casares Park in honour of the Galician writer who died in 2002. The urban project called for the demolition of existing buildings, construction of a water supply network, a sewage system running in parallel to the park along the wall of the former jail that dumps waste into a well

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at the median of the boardwalk. The new park is situated in the area surrounding the former penitentiary and has a green area next to Torre de Hércules. It includes a children's playground and a rest area.

The project also includes a 2.5-metre wide sidewalk on the southern part of Ronda de Monte Alto, public lighting, the installation of city furniture, a grassy area, and the planting of over 300 trees of various species, most of which are able to withstand the harsh winds that blow in this area.



The park, situated in front of Hércules Tower, surrounds the former site of the penitentiary.



One of the inauguration events.

Plaza de Europa and the new Gran Vía in L'Hospitalet de Llobregat open to the public

The city of L'Hospitalet is experiencing an urban reawakening. These two new spaces cover an area of 32,000 square metres.

Over 200,000 people attended the party for the inauguration of the new Plaza de Europa and Gran Vía L'Hospitalet de Llobregat. José Montilla, the President of the Catalan Regional Government, the Secretary for Territorial Policies and Public Works, Joaquim Nadal and Celestino Corbacho, the Mayor of L'Hospitalet presided the inauguration ceremony.

The performance of the musical group, Le Fourneau, and various activities for children livened the inauguration of this major urban transformation project that has become a landmark in this city.

Refurbishment of Plaza de Europa and the new stretch of the Gran Vía opened to the public involved the urbanisation of 32,000 square metres.

Over 4,000 trees were planted and 200 benches, 750 points of light and 100 trash bins were installed. In addition, a new playground for children was built.

Part of the Gran Vía was transformed into a pedestrian walk by burying 840 metres of this avenue underground. Landscaping work was also carried out in the lateral carriageways of the Gran Vía, between Escultura and Miguel Hernández streets.

One-way lateral carriageways

Lateral one-way carriageways were built along the avenue, each with three-metre wide lanes. Sidewalks, 11 to 34 metres wide were also built.

During the project execution phase, provisional paths were built to divert traffic and all the services affected by the project were replaced. FCC was also involved in laying the groundwork for new service networks for future urban projects along the avenue. As part of this project, FCC built a subway station for Line 9 of the subway system.

In the centre, José Montilla, president of the Cataluña Regional Government; on the right, Joaquim Nadal, Secretary of Territorial Policy and Public Works; José Corbacho, the Mayor of L'Hospitalet on the right. The musical group, Le Fourneau, in the photo on the right.



Development of seaport infrastructures

FCC is one of the major corporate groups to have wagered on technological development in the seaport infrastructure sector, occupying a privileged position in this industry.



Rafael Llamas Bao

Director of FCC
Construcción's Seaport
Works

Major companies have traditionally been involved in the seaport infrastructure market, wagering on the corporate development of a sector requiring substantial financial resources for purchasing machinery and executing major projects, all of which can only be undertaken by large companies.

Engineering knowledge and top-level expertise are also crucial factors for joining the select club of specialised companies. As companies gain experience in a specific sector, costs are reduced thanks to ongoing improvements in production, performance, equipment, and human resources.

FCC occupies a privileged position thanks to its strict acquisition policy

Unlike other projects, such as roads or water works, available resources are essential for fulfilling, with guarantees, the commitments acquired and ensuring that deadlines are met, two of the aspects that port authorities rate as top priority in the schedules of conditions.

Having own resources is not the only differentiating aspect.

Companies with a long track record not only have the specific machinery and specialised personnel resources, but also, thanks to their experience, they have lower production costs than their competitors with a shorter background.

The expertise of several companies in the sector and constant production in key units, such as dredging, breakwaters, boxes, submerged concrete, etc. provide a great competitive advantage. The strategy of construction companies operating in this sector must be aligned with quarry management strategies. These investments have often provided a competitive edge in terms of direct costs.

Public entities, the main clients and investors, can reduce the profitability of the sector by contracting in a



manner that makes it impossible to negotiate the clauses of a contract. Specialised suppliers can exert certain bargaining power on companies, incorporating extra costs that cannot be passed on through the prices stipulated in the contract.

In recent years, traditional companies have been moving towards concentration and, except for some that have entered this market by acquiring specialised companies, not many new members have joined this club.

Spain, with 8,000 km of coast, a port system consisting of 28 Port Authorities managing 50 harbours under the control and monitoring of the Public entity for State

Harbours, and with an excellent geographical location, has strengthened its positioning as a strategic area for international sea transport and as Southern Europe's logistics platform.

This expansive situation in the sector has affected the competitiveness of the leading construction companies in recent years. FCC occupies a privileged positioning thanks to its strict acquisition policy. The floating Mar del Teide dykes, capable of manufacturing boxes up to 33.75-metres long, 46-metre long beams, and 29-metres stanchions, and the Bocami and Acanto dredgers, with 450-m³ and 800-m³ capacity, respectively, serve to underscore this position.

FCC enters the glass recycling business

FCC acquires two Gonzalo Mateo Group companies involved in glass recycling, Gonzalo Mateo, S.L. and Cristales Molidos, S.L.

FCC enters the glass recycling business by acquiring two companies, Gonzalo Mateo and Cristales Molidos from the Gonzalo Mateo Group. FCC paid 20 million euros for acquiring the two companies that will be incorporated in *Ámbito*, the FCC subsidiary engaging in industrial waste management.

The Gonzalo Mateo Group processes 100,000

The acquired companies will be incorporated in the *Ámbito* Division

tonnes of consumer and industrial glass waste per year at its three plants in Aragón and Valencia; it is expected to report 12.5 million euros in revenues this year.

Recovery and recycling

Gonzalo Mateo's business focuses on recovering and recycling household and industrial glass waste. Glass is transported in special vehicles to the treatment plants where, after a selection process, the glass is recycled.

Its facilities feature the most modern optical vision systems for the automatic removal of impurities in the glass to be recycled. Careful quality controls are carried out throughout the treatment process to obtain the raw material required for the production of new glass. Since its founding over 30 years ago, the company manages and provides services to several companies generating industrial glass waste, such as glass factories, automobile scrap yards, demolitions, bottling plants, etc. throughout the national territory. Specific containers, with 1 to 40 cubic metre capacities, are used to handle each type of waste.



On the top, the glass treatment plant in Cadrete in Zaragoza. On the left, the facilities in Muel in the same province.

It has two treatment plants in Cadrete (Zaragoza) and Sagunto (Valencia) with a total 27,000-m² floor space and featuring the most up-to-date technology. These facilities handle household glass waste, providing services to a population of more than 3 million. The company has installed 3,200 containers in approximately 353 cities and towns in Aragón and Valencia. Gonzalo Mateo is a member of Ecovidrio, a comprehensive management system created pursuant to the law on containers, and is a non-profit organization responsible for managing the recycling of glass containers throughout Spain.

Cristales Molidos

Cristales Molidos mainly engages in transforming and subsequently selling all types of glass for uses other than the traditional ones for clients who required ground glass in different granulometric sizes.

Production plants in Aragón and Valencia

This process calls for high production precision in order to obtain fine glass. Cristales Molidos has a 46,000 m² treatment plant in Muel (Zaragoza) equipped with the most modern optical vision systems for the removal of impurities in addition to all the facilities necessary in the manufacturing process. The fine glass

obtained at the Cristales Molidos plant is a product that offers great ecological and environmental advantages, a unique material with

characteristics that make it particularly useful. It is free of any contamination and offers the greatest quality in all respects: size, colour, texture, etc. It is hard, scratch-resistant, and non-porous and, as such, has multiple applications. The Gonzalo Mateo Group ensures the final destination of the recovered glass, strictly complying with E.U. standards. Its installations feature the most advanced glass recycling technology and highly qualified production personnel.

Ámbito

Ámbito (annual revenues: 163 million euros) is the company grouping the FCC companies that specialise in managing industrial waste, both non-hazardous and hazardous, as well as industrial cleaning and soil decontamination. Operating 48 treatment plants, Ámbito is the largest industrial waste manager in Spain. In 2006, it processed 1.795 billion tonnes of waste, 42.5% more than in 2005. Ámbito is also active in paper recycling since the acquisition of Marepa in 2006.



Construction of the Mostaganem desalination plant in Algeria is under way

The first stone for the Mostaganem desalination plant in Algeria was laid last 29 July. Numerous representatives of the Algerian Administration were present at the event presided by President Abdelaziz Bouteflika. At this event, a detailed description of the project was given. The contract was awarded to an FCC-OHL (50:50%) consortium by the Algerian Energy Company (AEC).

Investment in this project totals 226 million dollars. The management and investment recovery process will begin once the work has been completed. The contract contemplates the design, construction and management of the plant and implies over one billion euros in revenues. Work on the project should be completed in 24 months.

The plant will be situated in the Algerian region of Mostaganem, near the city of Oran, on land granted by the Algerian Government near the seacoast. It will be able to produce 200,000 m³/day of drinking water for a population of over one million. The plant was designed by Aqualia, Comprehensive Water Management and Aqualia

Infraestructuras (FCC subsidiaries specialising in water treatment and desalination) and by Inima, an OHL subsidiary specialising in environmental management. The most advanced seawater desalination techniques will be implemented, involving reverse osmosis. The project also includes the execution of an offshore project to bring seawater through a two-kilometre long pipe and an outlet 600 metres under water.

The new facility is part of a major project for the construction of desalination plants designed by the Algerian Government which aims to

reach a desalination capacity of 1.05 million m³ per day over the next three years.

The Cap Djinet desalination plant

FCC is also working on another desalination plant in Cap Djinet. This plant has four treatment lines, each with a capacity of 25,000 m³/day, producing a total 100,000 m³/day of drinking water to supply a population of more than 500,000 in Algiers and its surrounding area.

Will treat 200.000 m³ of seawater per day and supply a population of 1.5 million



From left to right: Luis García Linares, Vice-President of OHL; Luis de Lope, Manager of Aqualia's International Division; Juan Miguel Villar Mir, President of OHL; Seghir Bouikni, Deputy Manager of STMM; María Dolores Loureda, Commercial Secretary in Algeria; Gabriel Martín, Director of STMM; Juan Leña, Spanish Ambassador to Algeria; Stephane Loosen, General Manager of STMM; Miguel Jurado, Deputy Int'l Manager of Aqualia; Rafael Aznar, International Technical Manager of Aqualia; and José A. Membiela Martínez, Director of Inima, following the ceremony.

The project, requiring an investment of 113 million dollars, will generate more than 500 billion euros in revenues. The FCC Group's presence in Algeria also includes the

construction and 25-year operating concessions in three other desalination plants situated in El Tarf, Cap Blanc, and Tenes.

Aqualia wins its third water management contract in Portugal

FCC, through its subsidiary, Aqualia, Comprehensive Water Management, was awarded a waste treatment management contract in Abrantes, in southern Portugal, with a population of more than 41,000. The 25-year contract will generate roughly 75 million in revenues. More than 8 million euros will be invested in the new facilities and in revamping current infrastructures. This is Aqualia's third water management contract in Portugal. The first one was a 40-year water management contract in Leziria del Tajo, contributing 1.5 million euros in revenues.

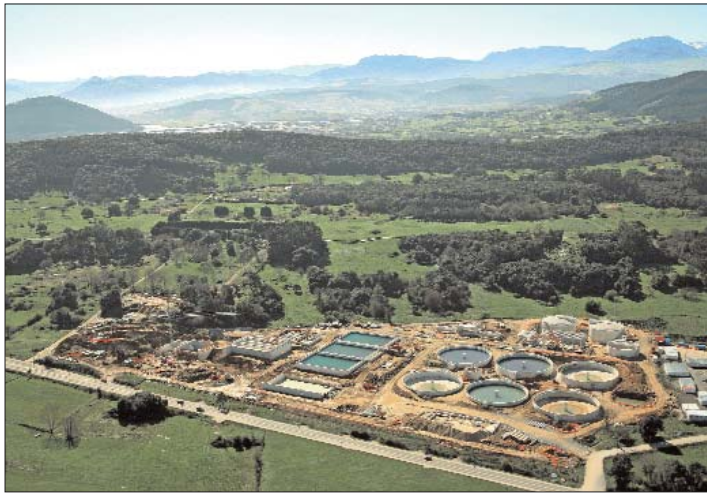
This community comprises nine towns with more than 200,000 inhabitants. The company was recently awarded a comprehensive water management contract in Campo Maior with a population of 10,000. Aqualia was awarded this contract in a very competitive tender. It will generate 32 million in revenues over the 25-year concession period.

In Portugal, Aqualia is participating in several tenders. In Elvas, the Portuguese city closest to Badajoz (Spain), the company is bidding for a 30-year water supply and treatment contract expected to generate 70 million euros in revenues and worth an investment of nearly 6 million euros. In Azambuja, a town with a population of more than 20,000, Aqualia is bidding for a 30-year water supply and treatment contract worth an investment of 6 million euros and expected to generate 215 million in revenues. In addition, the company is awaiting the decision on the tender for a wastewater treatment management contract in Cartaxo.

Aqualia's presence in Portugal and its interest in continuing to grow in this country are underscored by the forthcoming inauguration of a technical-commercial office in Lisbon that will provide support to all the development activity in this area.



From left to right: Júlio Bento, Director of Lena Ambiente; Roberto Pérez, Manager of Aqualia's Europe Division; and Nelson de Carvalho, the Mayor of Abrantes, at the contract-signing ceremony.



Aqualia Infraestructuras is born

The merger of Conservación de Infraestructuras Urbanas, S.A. (COINUSA) and Servicios y Procesos Ambientales, S.A. (SPA) was completed in the last few weeks. This merger has resulted in the creation of a new Aqualia subsidiary, Aqualia Infraestructuras S.A., specialising in engineering, the design, and construction of wastewater treatment plants in addition to projects for channelling drinking water and waste water. The new company has already become a reference in sector, both nationally and internationally.

The new subsidiary is a new national and international reference

Aqualia Infraestructuras has won the confidence of a wide variety of clients in the private and public sectors, guaranteeing top quality installations and optimal operations. Its highly qualified human team has great experience. The company is involved in all project phases: research and development, basic design, detailed engineering, construction, commissioning, as well as operations and maintenance.

Among other projects, the company has been involved in building drinking water treatment plants in China, wastewater treatment plants in Madrid, Barcelona, and Alicante, and desalination plants, such as the ones situated in La Tordera (Barcelona), Adeja (Canary Islands) and Mostaganem and Cap Djinet (Algeria).

It is also the main contractor at the wastewater treatment plant in Baix Llobregat which recently won the Best Water Recycling Project of the Year award given by the prestigious publication, Global Water Intelligence.

Cemusa garners Art Commission of the City of New York award

The Art Commission of the City of New York, in the 25th edition of its prestigious Design Awards, has awarded several urban design projects, including the Cemusa-designed city furniture.

New York Mayor, Michael R. Bloomberg, accompanied by James P. Stuckey, the Chairman of the Art Commission, was the master of ceremonies in the gala event held on 17 June in the Rose Center for Earth and Science, the spectacular Natural History Museum Planetarium.

On this occasion, Cemusa won a prize for the prototypes of its city furniture for New York, designed by Grimshaw Architects with the active collaboration of the Company's Corporate Technical Department for the project put out to tender by City Hall for the installation and maintenance of city furniture and advertising.



From left to right: Fernando Moncho, Cemusa's Corporate Director for Design and Engineering; Carlos Pujol, Manager of Cemusa's Corporate Development Department; Iris Weinshal, former Commissioner of the Department of Transportation; Patricia E. Harris, First Deputy Mayor; Duncan Jackson, Grimshaw; Jonathan Mintz, Director of the Consumer Department; Katie Schwab, Director of Cemusa Inc.'s Institutional Relations Department; Jonas VonStedingk, Grimshaw; James P. Stuckey, Chairman of the Art Commission of the City of New York.

Bus shelter design in the city of skyscrapers had not evolved since the mid-seventies. Automatic public restrooms did not last very long after several pilot programs were introduced in the past. The new city furniture design represents a step forward in revamping the look of the city.

This award recognises the comfort and functionality of Cemusa's designs, offering uniform aesthetics adapted to the personality of New York and "as original as the red telephone booths of London".

Mayor Bloomberg proclaimed, "great design ensures that public projects have the most positive impact in our city and in our quality of life. Thanks to the constant work of the Art Commission, of initiatives such as Design and Construction Excellence, and the interest of the Commission to encourage the best in art and architecture, more projects are increasingly offering the highest levels of design. The 10 winning projects exemplify the ideas of high-quality and innovative public design, and their sponsoring agencies and architects should be very proud of their accomplishments".

The winning projects were showcased at the American Institute of Architect's Center for Architecture from 23 July to 1 September.

Since 1898

The Art Commission, established in 1898, is responsible for constantly reviewing design in works of art, architecture, and architectural landscaping in New York City. Its eleven members include architects, painters, and representatives of the Brooklyn Museum, the Metropolitan Museum of Art, and the New York Public Library. The projects submitted in the contest include construction and refurbishment of buildings such as museums or libraries, the creation or revamping of parks and gardens, lighting installations, and other urban landscape elements, in addition to the design, assembly and conservation of mural art. Since 1983, the Art Commission has singled out outstanding projects for its Design Excellence Awards. The winning projects, selected among hundreds of proposals, exemplify the highest standards for urban design.



Cemusa won the award for the prototypes of city furniture for New York, designed by Grimshaw Architects with the active collaboration of the Company's Corporate Technical Department.



FCC Logística opens new facilities in Valencia's harbour

FCC Logística has taken another step in strengthening its infrastructures in Spain by opening new storage and distribution facilities in Valencia's harbour.



Asunción Garzón, Head of the Customs area; on her right, Rafael Aznar, President of the Valencia Port Authority; on her left, Gonzalo Sanz, Director of FCC Logística.

As part of its growth and diversification strategy, the FCC Group has wagered on the logistics sector, a business showing strong growth throughout Europe. On 18 September, FCC Logística opened new storage and distribution installations in Valencia's harbour. Built in a 35,000 m² plot, the facilities has over 22,000 m² of storage space, 2,000 m² in office space, and over 500 m² in technical installations. The storage area is 12 metres high and has 24 dispatch docks thereby providing the maximum speed in handling and transferring merchandise.

20,000 m² of storage space at the premises

In 2007, 70 million kilograms of incoming and outgoing merchandise will be handled. Thanks to this new facility, FCC Logística now has 90,000 m² of storage space in the Valencia Autonomous Region.

The infrastructure features the most modern

technological systems for monitoring and controlling the merchandise, as well as modern fire detection and extinguishing systems. The equipment includes a module for sanitary control for food storage.

The company has implemented on-the-job safety programs and an emergency program connected to the Port Authority Emergency Control Centre. The Centre has been awarded the ISO 9002 Quality Certificate.

With this new facility, FCC Logística now has 64 operation centres in the largest logistic capitals in the Iberian Peninsula, plus the Balearic and the Canary Islands. It has over 900,000 m² of storage space and more than 175,000 m³ of temperature-controlled space (both positive and negative temperatures).

The company carries out various storage and handling activities from this centre for all types of merchandise, specially merchandise in bonded warehouses, tax deposits, and other types of customs deposits; a TIR terminal and E.U. transit area; transfer, consolidation and deconsolidation of containers and vehicles, a parking and deposit area for vehicles; and can carry out control activities requested by custom authorities or other official entities.

Its location in Valencia's harbour facilitates intermode sea-land connections. Last year, the company posted 334 million revenues in the Iberian Peninsula, 4% higher than the 321 million euros posted a year earlier.

FCC Logística is able to offer global solutions in the Peninsula for the supply chain through its specialised business units: automotive, consumer, industry and technology, pharmaceutical and retail.

Its great expertise in the sector, highly qualified personnel, and R+D investments, as well as new technological tools, make it possible for FCC Logística to efficiently control and manage the supply chain, constantly providing its clients information in real time on the services carried out thanks to its state-of-the-art information systems.



Flightcare adds a new ramp-handling client

On 1st August 2007, Flightcare began to perform ramp-handling service to the low cost company Clickair in Jerez. This new contract reinforces Flightcare's positioning in Jerez airport, with a higher market share than its competitors.

Clickair will operate a daily flight with Airbus A-320 to Jerez all year round. The company will include 5 additional weekly flights during the summer. All flights are via Barcelona, where Clickair has its connection centre.

FCC's handling subsidiary adds a new low-cost carrier to its customer portfolio, for which Flightcare has developed specific products to meet their needs.

Flightcare has the most advanced technological resources in the sector in terms of machinery and information systems for operation control, ensuring maximum coordination, efficiency, and safety.



Realia invests 118 million euros in acquiring a building in Paris

The estate company Realia increases its assets portfolio following the acquisition of a new office building in the French capital through its subsidiary SIIC de Paris.

Realia, an FCC-Caja Madrid venture, increases its asset portfolio through its subsidiary SIIC de Paris after acquiring the Le Guynemer office building in La Défense, the financial district in the French capital. The company invested 118 million euros in this transaction.

Built in May 2002, the Le Guynemer building at 16-22 Rue du Capitaine Guynemer has 12,058 m² of leasable office space. The building has a semi-basement, a ground floor, seven above-grade

A real estate portfolio of more than 137,000 m²

storeys, four below grade storeys, and has 188 parking spaces.

Construction is of the highest quality and its office space provides great flexibility for usage and layout. As an independent building, it provides great luminosity and extraordinary visibility.

The building's only occupant is Électricité de France (EDF), which has a lease contract expiring in April 2013. This ensures revenues and an enormously stable investment.

The current transaction is in keeping with Realia's strategy aimed at increasing its asset investments and reinforcing its presence in the Paris office

space market. Since the company acquired SIIC de Paris in May of last year, Realia has invested over 570 million euros in new buildings, thereby doubling the value of the French company's assets and revenues. The company's property portfolio comprises 137,000 square metres in prime districts in the French capital.

SIIC de Paris represents a unique platform for having access to the French market, the largest in the European Union and one of the most stable. The country also has a very attractive tax regime. Realia is making great strides in its international diversification while strengthening the company's property activity.

Inmobiliaria Asón sells 20% of Torre Picasso to FCC



El Corte Inglés and FCC reached an agreement pursuant to which Inmobiliaria Asón sold 20% of Torre Picasso to FCC for 170 million euros. Following this acquisition, FCC now owns 100% of the building.

Negotiations between El Corte Inglés, which owns Inmobiliaria Asón, and FCC took place in the context of their long-standing excellent relations.

Torre Picasso, in Madrid's AZCA complex, has 122,216 square metres of floor space on 43 floors above ground, plus shopping areas and a five-storey basement car park.

Japanese architect Minoru Yamasaki, who also designed New York's Twin Towers and the Bank of Oklahoma building, designed the building. Built by FCC, it was completed in December 1988.

The building stands on a 10,000 square metre site. With a rectangular 38 by 50 metre floor plan, Torre Picasso is 157 metres high.

Since its inauguration, Torre Picasso has become a landmark of Madrid and a symbol of the city's modernity and economic buoyancy.

In 2006, the building generated 24.4 million euros in revenues, and 20 million euros in EBITDA.



The Le Guynemer building, built in 2002 and located in 16-22, Rue du Capitaine Guynemer, has 12,058 square metres of leasable office space.



Built by FCC, Torre Picasso was completed in 1988 and since its inauguration has become a landmark in Madrid and a symbol of the city's modernity and economic buoyancy.



Cementos Portland Valderrivas Group obtains Integrated Environmental Authorisation

The Integrated Environmental Authorisation awarded to the hundred-year-old factory in Olazagutía (1903-2007) completes the process started at the Cementos Portland Valderrivas Group factories.

Cementos Portland Valderrivas Group obtained the Integrated Environmental Authorisation for all its factories in Spain.

The recent authorisation obtained by the Olazagutía factory in the Autonomous Region of Navarre completes the process started at Cementos Portland Valderrivas Group factories pursuant to the environmental policy that governs its activities.

Cementos Portland Valderrivas Group has

Environmental upgrades in all Spanish factories

implemented the standard published in Act 16/2002 on integrated prevention and control of pollution, known as Act IPPC, ahead of schedule.

Environmental standards

This law integrates environmental standards for industrial facilities, spills, waste, noise, emissions, etc. in order to protect the environment by applying the best available techniques to promote basic environmental prevention and control principles in a comprehensive manner.

In 2003, the Group started to take the steps that were necessary for applying for the new Integrated Environmental Authorisation permit to obtain this administrative authorisation for all affected industrial installations.

Between the years of 2004 and 2006, the Group filed applications to obtain authorization for all Cementos Portland Valderrivas Group cement factories in order to be able to obtain the integrated permit required to be able to carry out its activities as of 30 October 2007.

In the process for preparing the factories, the Group implemented the best available

Between 2003 and 2006, the Group invested over 60 million euros in environmental upgrades

technologies at its industrial facilities to obtain the Integrated Environmental Authorisation thereby ensuring compliance with maximum permitted values for all environmental parameters such as emissions, spills, waste, noise, etc. In addition, the Group has implemented measures control monitoring and surveillance plans.

The 60 million euros, which the Group invested between 2003 and 2006, were fully spent in revamping its factories in Alcalá de Guadaíra, El Alto, Hontoria, Lemona, Mataporquera, Monjos, Olazagutía, and Vallcarca using the best available environmental technologies.

The upgrades include the installation of two new sleeve filters at the clinker furnace in Olazagutía (worth an investment of 8.5 million euros) to minimise particle emissions.

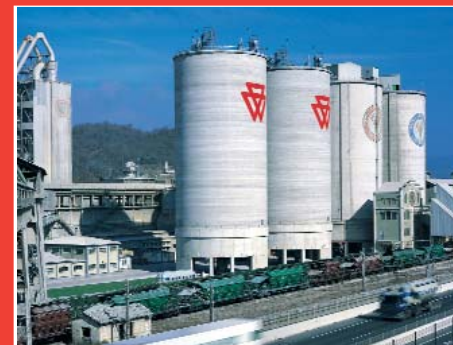
At the El Alto factory, a precalcinator and a cooler grate plate were installed in the white cement manufacturing line. These measures have contributed to reducing nitrogen oxide and sulphur dioxide levels thereby enhancing energy efficiency and lowering CO² emissions. These upgrades required an investment of 17 million euros.

Environmental commitment

These environmental improvements complete the process undertaken by Cementos Portland Valderrivas to obtain the Integrated Environmental Authorization ahead of schedule.

Before the 30 October 2007 deadline, the Group, except for its factory in Lemona, has obtained all the necessary authorisations for carrying out its activity. The first of these authorisations was obtained by the Mataporquera (Cantabria) factory in July 2005 and the last ones were obtained in July and August 2007 by the Hontoria and Olazagutía factories in Palencia and Navarre, respectively.

In keeping with its responsibility in connection with its social surroundings, Cementos Portland Valderrivas Group undertakes the commitment to play an active role in protecting the environment as part of its defined sustainability strategy vis-à-vis its stakeholders.



Above, the Olazagutía (Navarre) and Alcalá de Guadaíra (Seville) cement factories.



FCC's Corporate Social Responsibility report obtains top grade

FCC Group's Corporate Social Responsibility report obtained the top rating from the Global Reporting Initiative, an A+, the maximum grade awarded by this institution in this field.

The report was audited for the first time by an independent third party, the audit firm KPMG, and sets out the initiatives in the field of social responsibility undertaken by the FCC Group over the past year. The report is structured around the goals of FCC's CSR Master Plan for 2007 and 2008, as approved by the Board of Directors.

It commences by listing progress in the area of corporate governance, including the adoption of the Unified Code of Corporate Governance and the promotion of FCC's ethical business framework. The report also describes the

Audited for the first time by an independent firm

integration of the corporate social responsibility culture within FCC through the creation of a Group-level Corporate Social Responsibility Department, a Group-level CSR Committee, and a number of Sustainability and CSR committees in the business areas. Additionally, the Group and the individual Areas have their own socially-responsible plans and goals.

The report sets out FCC's achievements in combating climate change, with particularly positive results at Cementos Portland



Valderivas and hopeful results in the other business areas: construction, water and services. Health and safety for FCC's over 90,000 workers is another area of social responsibility covered. In pursuit of greater vigilance and workplace safety, the report notes a 3% reduction in the accident rate.

Attracting and retaining talent are another goal of the Master Plan; the Report notes that nearly 50% of employees are on indefinite contracts, and describes FCC's alliance with the Spanish universities to find the best candidates. Worker training has also increased in terms of the number of hours and the participation rate.

The Report highlights FCC's dialogue and cooperation with the community. The Group has recently joined the UN Global Compact, supports a number of foundations that promote sustainability, such as CONAMA and Fundación Entorno, educates on responsible use of natural resources at all

levels, from kindergarten to university, and sponsors a range of social action and artistic projects.

Eco-efficiency and the reduction of environmental impacts are another concern of FCC covered by the CSR Report; the Group incorporates this concern into all business areas, and has achieved very positive results in cement production (reduction of NOx and particle emissions), water treatment by Aqualia, soil protection by FCC Construction, and industrial waste treatment by Ámbito.

FCC's business areas also publish their own Corporate Social Responsibility or Sustainability reports, such as that recently released by Aqualia. FCC's CSR Report also describes the process of integrating FCC's recent acquisitions in other countries into the Group's social responsibility policy and their adoption of the goals of the CSR Master Plan (2007-2008).



The report is structured around the goals of FCC's CSR Master Plan for 2007 and 2008, as approved by the Board of Directors.





Pedro José Cifuentes Rosso, received the Social Commitment award on behalf of FCC; on his left, Cristina Rubia, the Secretary of Labour and Social Policy of the Murcia Autonomous Region; and on the right, Diego Illán Barceló, Chairman of the Confederation of Businessmen of Cartagena.

FCC wins a Corporate Excellence Award in Cartagena

The Confederación Comarcal de Empresarios de Cartagena (COEC) handed the FCC Environment branch in Cartagena-Almería, the Corporate Excellence Award. This award aims to single out the corporate work of companies contributing to the economic development of the entire Cartagena region.

The Confederación Comarcal de Empresarios de Cartagena (COEC) handed the FCC Environment branch in Cartagena-Almería, the Corporate Excellence Award in social commitment category for the efforts carried out by its parks and gardens division.

The panel of judges highlighted FCC's commitment, which is reflected in the hiring of

social misfits and handicapped, physically as well as intellectually, who account for 20% of the employees of the gardening division. The prize is a reward for the work carried out to integrate people in the workforce by the company jointly with two other companies, Asus and Prolam, which are constantly striving to improve the quality of life of the disabled. Pioneer in CSR This delegation was a pioneer thanks to its Corporate

Social Responsibility (CSR) policy, currently being implemented in all departments.

The delegation firstly introduced Quality Management, obtaining the ISO 9001. Subsequently, it implemented Environmental Management, receiving the ISO 14,001 quality certificate, and Safety and Occupational Safety Management, obtaining O.H.S.A.S. 18001 certificate. It later implemented other key corporate aspects including R+D+i, new technologies and trends, and human resources and social work, focusing all its efforts in the latter in order to incorporate the disabled in the work force.

FCC has drafted a suitable labour and trade union policy aimed at making it possible to combine work and family life.

It has worked on recruiting personnel for on-the-job training at research centres, offering classes in gardening, landscaping, and forestry, entering into on-the-job training agreements with the Integrated Centre for Training and Farm Experiences (CIFEA) in Jumilla and with Torre Pacheco.

Murcia-Almería delegation

The Murcia-Almería branch currently has a workforce of 1,300 employees who provide services to several local administrations including Cartagena, Alhama de Murcia, San Pedro del Pinatar, San Javier, Pliego, Almería, Nijar, and several others.

In Cartagena, FCC engages in garbage collection, provides street-cleaning and other cleaning services in schools and public buildings, and industries, and also engages in park and garden maintenance activities. In addition, the company operates a waste treatment plant.

In 2002, FCC was awarded a park and garden management and maintenance contract. At present, this service is provided by a team of 70 employees responsible for tree maintenance, mowing lawns and clearing vegetation, applying phytosanitary treatments, and other gardening tasks.

The Burjassot (Valencia) Consortium for Job Creation thanks FCC

The Territorial Pact Consortium for Job Creation (PACTEM NORD) has expressed its thanks to FCC for its social contribution by hiring people with difficulties for joining the work force. This contribution was made at the request of the Town Council of

Burjassot one of the towns in the L'Horta Nord region where the Agora Nord project is currently being implemented to facilitate access to jobs and reincorporation in the workforce of those who find it difficult to access the labour market.



FCC has designed a suitable labour and trade union policy for combining work with a social and family life.



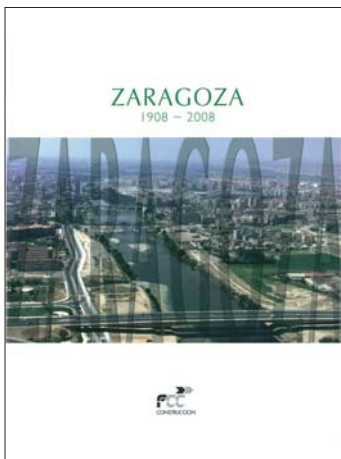
The award given by the Job-Creation Consortium.



An exhibit in Ávila on the importance of water in the world

Aqualia (which has the comprehensive water management concession in Avila) in collaboration with the Spanish Red Cross and the city's local government, inaugurated its "Moviéndonos por el agua, cada gota cuenta" (Every drop counts) exhibit at the Water Salon. The Chairman of the Spanish Red Cross in Avila, Javier Cerrada, and the City's Secretary for the Environment, Concepción Martín López, were

among the many personalities who attended the official ceremony. This exhibit aims to encourage citizens' participation in protecting the environment. The main theme underscored the problems in connection with water to build awareness on the responsible use of this resource. This travelling exhibit aims to promote social commitment to improving our environment.



Zaragoza 1908-2008, an FCC-sponsored book

FCC Construcción has published the book "Zaragoza 1908 - 2008" describing the city's urban evolution from the first centenary of Los Sitios up the major projects of the twenty-first century, such as the Zaragoza Delicias Intermode Station, the Zaragoza Logistics Platform, the Valdespartera urban development, and the current projects for Expo 2008.

written by Gonzalo Borrás, the book describes the city's urban transformation in an enjoyable and well-documented manner, commemorating FCC's activities in Aragón over the past 100 years.

FCC has sponsored the book with the support of the Zaragoza City Hall and the Department of Public Works, Urban Development, and Transportation of Aragón. Written by Isabel Yeste and Carlos Forcadell, with an epilogue

FCC, which has a long background publishing and sponsoring books dealing with historical events, is publishing this new book to coincide with the bicentennial of Los Sitios and the 2008 International Expo. The company is involved in several projects in connection with the forthcoming world expo, such as the aquarium and the small dam at the Ebro River.



The players of the senior male team from Georgia. In the middle, from left to right: Francisco Ramos, Director of Commercial Development in Portugal; Enrique Campa, Deputy Director of Aqualia's Portuguese operations; and Ángel, Maldonado,

Aqualia collaborates with the International Basketball Competition in Elvas, Portugal.

Aqualia collaborated with the International Basketball Tournament in Elvas (Portugal) on 3, 4 and 5 August at the city's Coliseu José Ronda Almeida.

The senior selection of male basketball players who participated in this event came from Romania, Tunisia, Georgia, and Portugal, the

host country, which was the winner of this tournament.

Aqualia's support for this event underscores its commitment to promoting social, cultural, and sports events that contribute to bringing the towns and cities where it operates to the world stage.



Portland San Antonio presents its handball team for the 2007-2008 season in Madrid

The Portland San Antonio handball team introduced its new team for the 2007-2008 season. Great efforts were made to create a very competitive team that can aspire to reach the top in each of the tournaments in which it participates.

Ranking among the best in the world and thanks to the many successes in recent seasons, the team will strive to obtain as many titles as possible. This success would not have been possible without the sponsorship of Cementos Portland Valderrivas over the past eleven years, the period in which the team has been the most successful. José Ignacio San Miguel, President of the company from Pamplona, said that he expects the collaboration between the company and the team to remain "a perfect marriage".

The club aspires to reach the top places in each of the tournaments where it will be participating this year: the Asobal League, the King's Cup, and the par-excellence competition, the Champions' League.

New players have joined the Portland San Antonio team this season. These include well-known players

such as Matosevic (goalkeeper), and Hernández (extreme right), both international players, plus others who are destined to be greatly successful, such as Malmagro, Gómez, and Borrogran.

All of these new players fit in very well with the team. Several of them have played in hundreds of international competitions and won many titles for their clubs and their home country's team.

Ivano Balic, selected in an earlier season as the best player in the world by the International Handball Federation, will also be playing this season in the Portland San Antonio team.

José Ignacio Martínez-Ynzenga, CEO of Cementos Portland Valderrivas, said: "We are very proud to be the sponsor of the Navarre team that has reaped such great success in the national and international competitions in which it has participated; this sponsorship also reinforces the social responsibility objectives of Cementos Portland Valderrivas and is one of the best ambassadors that this brand could have".

In the photo, members of the Portland San Antonio management team. At the center, Esther Koplowitz, FCC's largest shareholder, who, with her daughters, Esther and Alicia, attended the private dinner at the club. At her right, José Ignacio San Miguel, Chairman of Portland San Antonio, and José Ignacio Martínez-Ynzenga, chairman of Cementos Portland Valderrivas.

About the San Antonio handball team

Sociedad Deportivo Cultural San Antonio was founded in Pamplona in 1955. Nevertheless, it was not until Cementos Portland Valderrivas became its sponsor that the team started to win various titles. Since then, the team has won three Super Cups in Spain, two Kings' Cups, to leagues, the European Super Cup, two cup-winners' cup in Europe, and one European Cup.

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